

# Parkside Income and Expense Statement -- 2008

	<u>Aug 08</u>	<u>Year to Date</u>	<u>Budget Actual</u>	<u>Variance</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4000 - Income</b>				
4010 - Assessment Income		13,590.72	13,590.96	0.24
4020 - Insurance Assessment		1,420.32	1,420.00	(0.32)
4030-Special Assessment				
4050 - Interest Income (Restr. Acct)	1.84	695.25	1,500.00	804.75
4070 - Transfer Fees		175.00	105.00	(70.00)
4080 - Misc. Income			-	
<b>Total 4000 - Income</b>	<u>1.84</u>	<u>15,881.29</u>	<u>16,615.96</u>	<u>734.67</u>
<b>Total Income</b>	1.84	15,881.29	16,615.96	734.67
<b>Expense</b>				
<b>6000 - Administration</b>				
6120 - Bank Service Charges		0.00	75.00	75.00
6155 - Directors Fees & Expens.		0.00	200.00	200.00
6160 - Dues & Subscriptions		114.00	110.00	(4.00)
6170-Filing Fees		10.00	25.00	15.00
6175-Licenses & Permits		0.00	50.00	50.00
6176-Acct-Tax Preparation		275.00	875.00	600.00
6180-Postage & Delivery		87.48	150.00	62.52
6185-Printing & Reproduction		232.14	190.00	(42.14)
6190-Office Supplies		109.11	150.00	40.89
6195-Management Fees	363.83	2,910.64	4,365.96	1,455.32
6199 - Misc.		0.00	-	-
<b>Total 6000 - Administration</b>	<u>363.83</u>	<u>3,738.37</u>	<u>6,190.96</u>	<u>2,452.59</u>
<b>6200 Snow Removal</b>		1,195.00	2,800.00	1,605.00
<b>6300-Committee Expenses</b>				
6320-Social Committee		117.27	650.00	532.73
6330-Hospitality Committee		100.79	300.00	199.21
6340-Design Review		8.20	100.00	91.80
6360-Garage Sale		57.70	50.00	(7.70)
<b>Total 6300-Committee Expenses</b>	<u>0.00</u>	<u>283.96</u>	<u>1,100.00</u>	<u>816.04</u>
<b>6500-Insurance</b>				
6520-Liability/Directors & Officers		1,420.00	1,420.00	-
<b>Total 6500-Insurance</b>	<u>0.00</u>	<u>1,420.00</u>	<u>1,420.00</u>	<u>-</u>
<b>6600-Professional Fees</b>				
6620-Legal fees				
<b>Total 6600-Professional Fees</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>6700-Repairs</b>				
6720-Common Access Repairs		0.00	1,000.00	1,000.00
<b>Total 6700-Repairs</b>	<u>0.00</u>	<u>-</u>	<u>1,000.00</u>	<u>1,000.00</u>
<b>6800-Taxes</b>				

6810-Federal		82.00	-	(82.00)
6820-State		25.00	-	(25.00)
6800-Taxes	0.00	107.00	-	(107.00)
6900-Utilities				
6910-Electric	193.29	1,521.78	2,500.00	978.22
Total 6900-Utilities	193.29	1,521.78	2,500.00	978.22
Total Expense	557.12	8,266.11	15,010.96	6,744.85
Net Ordinary Income	-555.28	7,615.18	1,605.00	(6,010.18)
Other Income/Expense				
Other Income				
7000-Replacement Fund Income				
7010 - Interest Income		539.30	1,200.00	660.70
7020-Replacement Assessments		5,228.96	5,228.96	-
7030-Special Assessment				
Total 7000-Replacement Fund Income	0.00	5,768.26	6,428.96	660.70
8000 - Replacement Fund Expenditures				
8010-Asphalt Repairs & Maintenance		0.00	1,000.00	1,000.00
8020-Concrete Repairs		0.00	1,000.00	1,000.00
8030-Insurance Deductible		0.00	1,000.00	1,000.00
8040 - Security Gate		0.00	1,000.00	1,000.00
8000-Total Replacement Fund Expenditures	0.00	0.00	4,000.00	4,000.00
Total Other Income	0.00	5,768.26	6,428.96	660.70
Total Other Expenditures	0.00	0.00	4,000.00	4,000.00
Net Other Income	0.00	5,768.26	2,428.96	(3,339.30)
Net Income	-555.28	13,383.44	4,033.96	(9,349.48)