

Parkside at Governors Ranch Homes
Balance Sheet
As of August 31, 2008

Aug 31, 08

ASSETS

Current Assets

Checking/Savings

1012 - First Bank Checking 7,611.69

1052 - Restricted Funds

1053 - First Bank 91 Day Savings

1055 - Gate openers 5,305.00

1057 - Legal fund 3,500.00

1058 - Restricted Other 27,346.22

1059 - Excess Operating 11,268.68

Total 1053 - First Bank 91 Day Savings 47,419.90

1056 - Working Capital 2,123.50

Total 1052 - Restricted Funds 49,543.40

1074 - Capital Improvement Fund 26,181.78

Total Checking/Savings 83,336.87

Total Current Assets 83,336.87

TOTAL ASSETS 83,336.87

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

2200 - Deposits-Gate Openers 5,305.00

Total Other Current Liabilities 5,305.00

Total Current Liabilities 5,305.00

Total Liabilities 5,305.00

Equity

3100 - Working Capital 2,123.50

3200 - Operating Fund Equity 6,773.26

3300 - Replacement Reserves 52,308.94

3900 - Retained Earnings 3,442.73

Net Income 13,383.44

Total Equity 78,031.87

TOTAL LIABILITIES & EQUITY 83,336.87