

**Parkside at Governors Ranch Homes**  
**Balance Sheet**  
As of December 31, 2008

	<u>Dec 31, 08</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1012 - First Bank Checking	3,823.90
<b>1052 - Restricted Funds</b>	
1053 - First Bank 91 Day Savings	
1055 - Gate openers	5,305.00
1057 - Legal fund	3,500.00
1058 - Restricted Other	27,868.02
1059 - Excess Operating	9,268.68
<b>Total 1053 - First Bank 91 Day Savings</b>	<u>45,941.70</u>
1056 - Working Capital	2,123.47
<b>Total 1052 - Restricted Funds</b>	<u>48,065.17</u>
1074 - Capital Improvement Fund	26,668.33
<b>Total Checking/Savings</b>	<u>78,557.40</u>
<b>Total Current Assets</b>	<u>78,557.40</u>
<b>TOTAL ASSETS</b>	<u><u>78,557.40</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
2200 - Deposits-Gate Openers	5,305.00
<b>Total Other Current Liabilities</b>	<u>5,305.00</u>
<b>Total Current Liabilities</b>	<u>5,305.00</u>
<b>Total Liabilities</b>	5,305.00
<b>Equity</b>	
3100 - Working Capital	2,133.11
3200 - Operating Fund Equity	6,773.26
3300 - Replacement Reserves	56,912.72
3900 - Retained Earnings	-1,161.02
Net Income	8,594.33
<b>Total Equity</b>	<u>73,252.40</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>78,557.40</u></u>