

**BUDGET COMPARISON**

1/01/09

<b>Account Description</b>		<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2008</b>	<b>2009</b>	<b>2009</b>
		<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Assessment</b>
<b><u>INCOME</u></b>							
4010	Assessment Income	11,684.64	12,341.12	13,590.96	13,590.72	13,937.92	158.39
4020	Insurance Assessment	1,791.68	1,802.24	1,420.00	1,420.32	1,320.00	15.00
4030	Special Assessment	0.00	0.00	0.00	0.00	0.00	
4050	Interest Income	1,234.48	1,704.01	1,500.00	1,224.59	1,100.00	
4070	Transfer Fees	175.00	70.00	105.00	210.00	105.00	
4080	Miscellaneous Income		375.00	0.00	0.00	0.00	
<b>Total Income</b>		<b>14,885.80</b>	<b>16,292.37</b>	<b>16,615.96</b>	<b>16,445.63</b>	<b>16,462.92</b>	
<b><u>EXPENSES</u></b>							
<b><u>Administration</u></b>							
6120	Bank Svc. Charges	0.00	0.00	75.00	0.00	75.00	
6155	Directors Fees & Exp	100.00	199.76	200.00	59.43	100.00	
6160	Dues & Subscriptions	170.00	105.00	110.00	114.00	120.00	
6170	Filing Fees	0.00	0.00	25.00	10.00	25.00	
6175	Licenses & Permits	30.00	10.00	50.00	0.00	50.00	
6176	Accounting-Tax Preparation	1300.00	250.00	875.00	275.00	600.00	
6180	Postage & Delivery	136.58	144.54	150.00	137.63	150.00	
6185	Printing & Reproduction	176.78	34.52	190.00	318.54	190.00	
6190	Office	415.19	80.84	150.00	145.42	150.00	
6195	Management Fees	3,980.00	4,158.00	4,365.96	4,365.96	4,627.92	
6199	Miscellaneous	93.69	80.27	0.00	0.00	0.00	
<b>Total Administration Exp.</b>		<b>6,402.24</b>	<b>5,062.93</b>	<b>6,190.96</b>	<b>5,425.98</b>	<b>6,087.92</b>	
6200	Snow Removal	480.00	2,282.58	2,800.00	1,380.00	2,500.00	
<b><u>Committee Expenses</u></b>							
6320	Social	612.70	662.12	650.00	396.20	650.00	
6330	Hospitality Committee	134.16	619.12	300.00	125.28	300.00	
6340	Design Review Committee	0.00	0.00	100.00	32.93	100.00	
6360	Garage Sale	143.09	0.00	50.00	57.70	0.00	
<b>Total Committee Exp.</b>		<b>889.95</b>	<b>1,281.24</b>	<b>1,100.00</b>	<b>612.11</b>	<b>1,050.00</b>	
<b><u>Insurance</u></b>							
6520	Liability/Directors & Officers	1,792.00	1,576.58	1,420.00	1,420.00	1,320.00	
6530	Property/Hazard Insurance	-----					

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*Total Insurance Exp.*                      1,792.00                      1,576.58                      1,420.00                      1,420.00                      1,320.00

<b>Account Description</b>		<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2008</b>	<b>2009</b>	<b>2009</b>
		<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Assessment</b>
<b>Professional Fees</b>							
6610	Consulting	0	0	0	0	0	
6620	Legal Fees	0	0	0	0	0	
<b>Repairs</b>							
6720	Common Access Repairs	375.00	464.72	1,000.00	0	1,000.00	
<b>Taxes</b>							
6810	Federal	0.00	0	0	82.00	200.00	
6820	State	0.00	0	0	25.00	100.00	
<b>Utilities</b>							
6910	Electric	2,028.06	2,211.39	2,500.00	2,308.43	3,000.00	
<b>Total Expenses</b>		<b>11,967.25</b>	<b>12,879.44</b>	<b>15,010.96</b>	<b>11,253.52</b>	<b>15,257.92</b>	
<b>Net Operating</b>		<b>2,918.55</b>	<b>3,412.93</b>	<b>1,605.00</b>	<b>5,192.11</b>	<b>1,205.00</b>	
<b>Replacement Fund Income</b>							
7010	Interest Income	1,068.80	1,220.99	1,200.00	1,025.85	975.00	
7020	Replacement Assessments	6,763.68	6,096.64	5,228.96	5,228.96	4,981.68	56.61
7030	Special Assessment	0	0.00	0.00	0.00	0.00	
<b>Replacement Fund Expenditures</b>							
8010	Asphalt Repairs & Maint.	2,379.00	0.00	1,000.00	2,200.00	1,000.00	
8020	Concrete Repairs	0.00	0.00	1,000.00	0.00	1,000.00	
8030	Insurance Deductible	0.00	0.00	1,000.00	0.00	1,000.00	
8040	Security Gate	0.00	0.00	1,000.00	652.59	1,000.00	
<b>Total Net Replacement Fund</b>		<b>5,453.48</b>	<b>7,317.63</b>	<b>2,428.96</b>	<b>3,402.22</b>	<b>1,956.68</b>	
<b>Grand Total (Operating &amp; Repl)</b>		<b>8,372.03</b>	<b>10,730.56</b>	<b>4,033.96</b>	<b>8,594.33</b>	<b>3,161.68</b>	
<b>Total Assessment per HO</b>							<b>230.00</b>