

**PARKSIDE AT GOVERNOR'S RANCH HOMES ASSOCIATION
MINUTES
Wednesday, November 16, 2011**

Call to Order: Meeting was called to order at 6:35 pm by the President, Stephanie Akerstrom, at the Governor's Ranch Clubhouse. Board members also present: Margo Bowling, Chuck Schuler and Bryan Erbentraut. Glenn Morgan was absent. Also, present: Sharon Leiter, Financial Manager.

Open Forum: No homeowners present.

Minutes: Board members reviewed minutes of October 26, 2011, Regular Board Meeting. Motion to approve the minutes as presented made by Stephanie Akerstrom; seconded by Margo Bowling. Motion carried.

Financial Reports:

- Financial manager reviewed the October 2011 financial statements with the Board.
- Motion to accept October financial reports as presented was made by Chuck Schuler and seconded by Margo Bowling. Motion carried.
- Financial manager reported that Mark and Susan White are new homeowners in Parkside.

Committee Reports:

Social: (Stephanie Akerstrom)

- Board will sponsor the tree lighting ceremony on Thursday, Dec. 1st at 6:30 pm.

Design Review: (Margo Bowling)

- Don Fansler and Sherry Moore expressed interest in being on the committee. Anyone interested should contact Margo Bowling.
- Stephanie Akerstrom asked Sandy Brown to attend the January 2012 board meeting to present the Ad Hoc Committee's findings and recommendations.

Hospitality (Chuck Schuler)

- Hospitality Committee visited new residents Mark and Susan White.
- Sympathy card was sent to Barb and Chip Plum.

Capital Improvement Committee (Bryan Erbentraut)

- No report.

Gate Committee (Glenn Morgan)

- No report.

Unfinished Business:

- Volunteer Appreciation Dinner: Board reported that the dinner was a success, and well attended.
- Budget for 2012: Financial Manager reviewed final draft of the budget with the board. Motion made by Margo Bowling and seconded by Bryan Erbentraut to keep total assessments the same as last year at \$240. Motion carried. Motion made by Stephanie Akerstrom and seconded by Chuck Schuler to approve the budget for 2012 with the open item on insurance to be finalized on Dec. 1st. Motion carried.

New Business:

- Motion was made by Bryan Erbentraut and seconded by Margo Bowling to approve Resolution 70-604, pertaining to the use of IRS tax form 1120. Motion carried. Financial Manager will send resolution to CPA firm, and present to the Board for approval as part of the annual budget process.

Adjournment: Meeting adjourned at 7:38 pm.