

GOVERNOR'S RANCH HOMEOWNERS ASSOCIATION

Finance Minutes
June 28, 2010 (postponed from June 21, 2010)

The meeting was called to order by Chair, Rob Marshall, at 6 pm. Other Committee members in attendance were Scott Stevinson, Tom Ashe and Todd Vanosdoll. Bob Murdoch, Board Liaison and Jeanne DeVita, Manager were also present.

The minutes of the May 17, 2010 meeting were reviewed. A motion was made by Todd and seconded by Scott to approve the minutes as submitted. Motion carried.

The May operating financials were reviewed. The Manager noted that three categories had entries that were accurate but billing was received in a month other than the month that it was budgeted for. There was discussion on the water budget and the change in billing to monthly and the Gas and Electric with the changes from Xcel. The Capital Reserve financials were reviewed. The investments were discussed. Bob would like to discuss the purchase of Triple A bonds at a future meeting. A motion was made by Scott and seconded by Tom to forward the financials to the Board for acceptance. Motion carried.

A motion was made by Tom and seconded by Scott to adjourn the meeting at 6:25 pm. Motion carried.

Respectfully submitted,

J. DeVita