

GOVERNOR'S RANCH HOMEOWNERS ASSOCIATION

Finance Committee

Minutes

July 20, 2009

The meeting was called to order at 6:32 pm by Chair, Rob Marshall. Other members in attendance were: Scott Stevinson, Todd Vanosdoll and Paul Tiedman. Bob Murdoch, Board liaison and Jeanne DeVita, Manager were also present.

The minutes of the June 15, 2009 meeting were reviewed. A motion was made by Todd and seconded by Paul to approve the minutes as submitted. Motion carried.

The June financials were reviewed. The Committee asked the Manager to make a change to the operating spreadsheet for Tennis income and expense since those are pass through items. The Capital Reserve financials were reviewed. A motion was made by Scott and seconded by Paul to recommend acceptance of the financials by the Board. Motion carried.

The Manager asked the Committee about any items they might want to change or add to the 2010 budget for discussion at the next few meetings.

A motion was made by Scott and seconded by Paul to adjourn the meeting at 6:50 pm.

Respectfully submitted.

J. DeVita